TRADE OR DON'T TRADE?

10 Questions Every Beginner Must Answer Before Risking Another Dollar

10Xs Better Trading | Free Beginner Checklist
Trade With Confidence, Not Confusion.

How many costly trades could you have avoided if you'd known what to look for before entering the market?

The difference between trading with confidence and trading with confusion often begins with the questions you ask before placing a trade. Before risking another dollar, ask yourself these ten questions.

☐ 1. Am I trading without a plan?

The mistake: Entering without knowing when to buy, sell, or exit.

Quick Fix: Identify your entry, stop-loss, and profit target before placing a trade. No plan? No trade.

☐ 2. Am I chasing the market?

The mistake: Jumping into a trade because prices are moving quickly.

Quick Fix: Don't chase price. Wait for a setup that meets your trading rules.

☐ 3. Do I understand the market's direction?

The mistake: Buying or selling without considering the overall trend.

Quick Fix: Identify the market's direction before deciding whether to buy or sell.

☐ 4. Am I guessing instead of looking for confirmation?

The mistake: Trading because of a feeling, one indicator, or someone else's prediction.

Quick Fix: Look for multiple reasons supporting your decision. Confluence Over Guessing.

☐ 5. Am I risking more than I should?

The mistake: Putting too much money at risk on one trade.

Quick Fix: Determine your risk before entering. Never trade with money needed for essential living expenses.

☐ 6. Are my emotions controlling my decisions?

The mistake: Allowing fear, greed, frustration, or excitement to influence your trades.

Quick Fix: Check your emotions before checking the charts. If you're emotionally unsettled, step away.

☐ 7. Am I trying to recover a previous loss?

The mistake: Revenge trading to recover money quickly.

Quick Fix: Accept the loss, review what happened, and wait for another valid opportunity.

☐ 8. Do I know what's happening in the market today?

The mistake: Trading without checking important economic news or announcements.

Quick Fix: Check the economic calendar before trading. Know when major market-moving announcements are scheduled.

☐ 9. Am I trading because I'm afraid of missing out?

The mistake: Entering because everyone else appears to be making money.

Quick Fix: You don't have to catch every move. Missing a trade is better than forcing a bad one.

☐ **10. Would I still trust my decision if this trade loses?**

The mistake: Measuring every trading decision solely by whether it makes money.

Quick Fix: Focus on following a sound process. Even a well-planned trade can lose.

YOUR FINAL DECISION: TRADE OR DON'T TRADE?

If you cannot confidently answer these questions, consider sitting this trade out.

Remember: You don't have to trade every opportunity. You need to learn how to recognize the right opportunities for your strategy.

STOP GUESSING. START UNDERSTANDING.

At 10Xs Better Trading, we believe better trading begins with understanding the market, managing risk, and developing discipline.

TRADE WITH CONFIDENCE, NOT CONFUSION. CONFLUENCE OVER GUESSING.

Ready to take the next step? Discover 10Xs Better Trading: Keep It Stupid Simple, your beginner's guide to understanding the market and developing a more disciplined approach to trading.

www.10xsbettertrading.com